

TRUSTEE TRAINING

21st Century Trusteeship and Governance

Following the Pensions Regulator's discussion paper on 21st Century Pension Trusteeship, the Regulator has published its response to the consultation.

It is clear that the Regulator is keen to continue to promote good governance in pension schemes. They will be seeking to do this through a combination of:

- education and support, and
- increased use of enforcement powers

Particular areas identified for attention include:

- more focus on the effectiveness of the trustee chairperson and trustee business planning
- more on the role of professional trustees
- more on the diversity of skills (including soft skills) on the trustee board, with selection, competence, and evaluation all being considered
- more on transparency and accountability (reporting)
- more on working with advisers and managing conflicts of interest



We are likely to hear a lot more from the Pensions Regulator on these issues in 2017. This will include more succinct guidance, more training provision, best practice examples and case studies, and updating the Trustee Knowledge and Understanding framework.

Regarding enforcement there is likely to be a lot more engagement with schemes that seem unwilling or unable to deliver good governance. Enforcement can include penalties, improvement notices, prohibitions, and/or appointment of independent trustees.

Trustee Toolkit Training

Quattro Pensions will be holding a trustee toolkit training session on Wednesday 15 March 2017. This is mainly aimed at new trustees but will also act as a refresher for existing trustees.

The Trustee Toolkit is here: <https://trusteetoolkit.thepensionsregulator.gov.uk>

During the session we aim to cover most of the core modules of the trustee toolkit, and in particular the modules associated with running a Defined Benefit Scheme.

The session starts at 10am and we aim to finish by 4.30pm. Cost is £150 + VAT. Spaces are limited and will be allocated on a first come first served basis.

Please speak to your usual contact at Quattro if you are interested in attending.